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 U.S. BANKRUPTCY COURT
 DISTRICT OF NEVADA
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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEVADA

Case No. BK-N-01-31627

Chapter 11

In re

WASHINGTON GROUP

INTERNATIONAL, INC., et

al.,

**ORDER APPROVING STIPULATION
CONCERNING VALUATION AND
SUBSTANTIVE CONSOLIDATION ISSUES**

Debtors.

Hearing Date: N/A

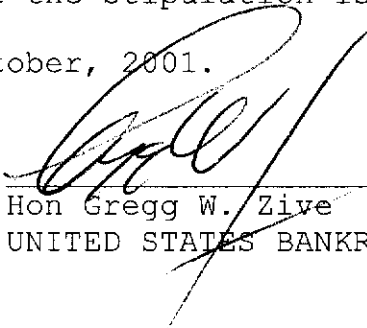
Hearing Time: N/A

Upon the Stipulation Concerning Valuation and Substantive Consolidation Issues by and among Counsel for the Debtors, Senior Secured Lenders, the Committee of Unsecured Creditors, Mitsubishi, and Raytheon dated October 25, 2001 (the "Stipulation") [Docket No 2693]; and good cause appearing therefor;

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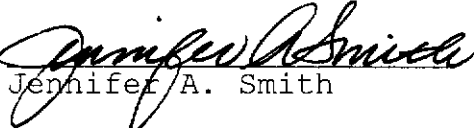
IT IS HEREBY ORDERED that the Stipulation is APPROVED.

DATED this 29th day of October, 2001.



Hon Gregg W. Zive
UNITED STATES BANKRUPTCY JUDGE

Submitted by:
LIONEL SAWYER & COLLINS



Jennifer A. Smith